The naira holds near ₦1,347 per US dollar

Official and street rates, the gap between them, and the reserves behind the naira.

₦1,346.79
Official rate per US$
CBN NFEM rate, 6 Nov 2026; ₦1,348.74 on 5 Nov

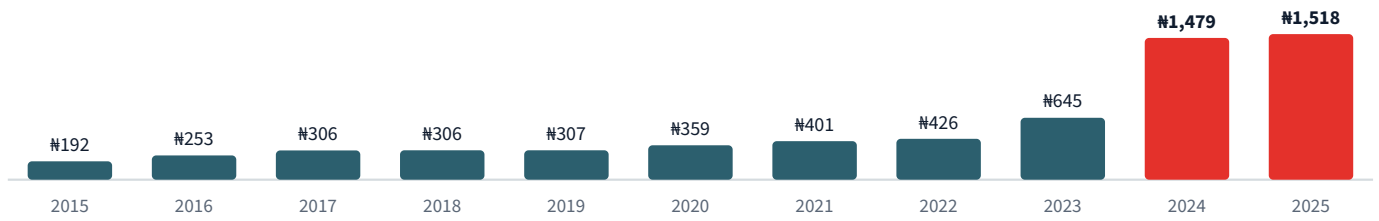
₦1,400
Parallel market, per US$
Upper street quote, 6 Nov; low ₦1,375

2.1–4.0%
Parallel premium
Street quotes vs official rate, 6 Nov 2026

$55.22bn
Gross external reserves
CBN, 30 Oct 2026

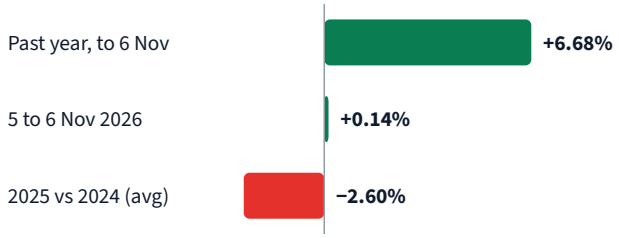
A decade of devaluation, then stability

Naira per US dollar, official annual average



How much the naira has moved

% change in the naira's value against the US dollar; positive means the naira gained



The naira against major currencies

Naira per unit, 4 Nov 2026

CURRENCY	OFFICIAL
US dollar	**₦1,347.80**
Euro	₦1,518.57
British pound	₦1,819.51
Chinese yuan	₦202.00
Canadian dollar	₦967.18

Non-dollar rates are crosses from the NFEM rate and ECB reference rates.

WHAT IT MEANS For the economy, households and businesses

1 The economy

- Reserves of $55.22bn give the CBN room to smooth sharp moves in the naira
- The naira is 6.68% stronger than a year ago, when it was ₦1,436.74 per US$

2 Households

- A steadier naira may slow price rises for imported food, fuel and medicines
- Fees and travel paid in dollars cost about ₦1,347 per $1 at the official rate

3 Businesses

- A 2.1–4.0% street premium is far below the gaps above 50% seen in early 2023
- Street quotes of up to ₦1,400 suggest some firms still pay more for cash dollars

ECODATA

Sources: Central Bank of Nigeria (NFEM rates, annual averages, external reserves), as reported by Business Post, THEWILL, Nairametrics and Techeconomy; parallel-market quotes as reported by Business Post and Techeconomy (6 Nov 2026); ECB euro reference rates, 4 Nov 2026. Changes calculated by Eco DataPlace. For information only, not an offer to trade.

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