Services lead growth while power output falls 10.63%

Size and growth across Nigeria's main sectors, from farming and oil to telecoms, finance and film.

4.43%
Real GDP growth, Q2 2026
Fastest in five years

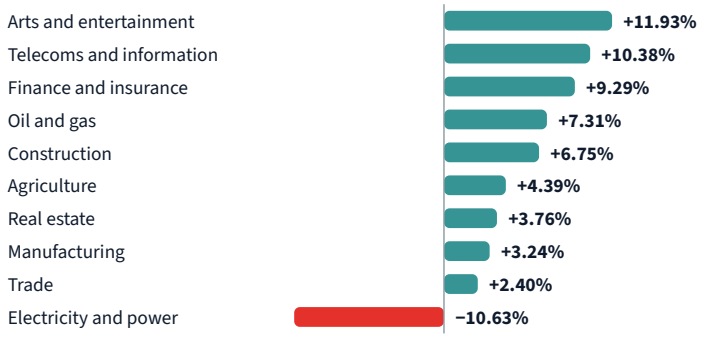
₦431trn
Nominal GDP, 2025
Full-year estimate, rebased series

56.6%
Services share of output
Agriculture 26.2%, industry 17.2%

95.8%
Non-oil share of real GDP
Oil is 4.2%, but drives exports

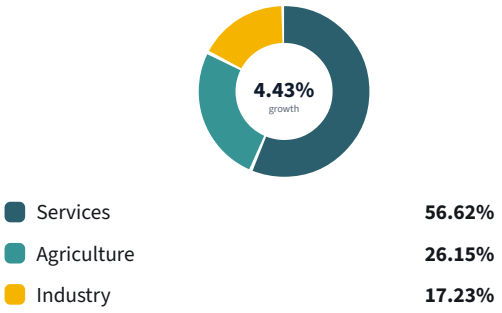
Which sectors are growing fastest?

Real growth, year on year, Q2 2026, %. Whole economy: 4.43%



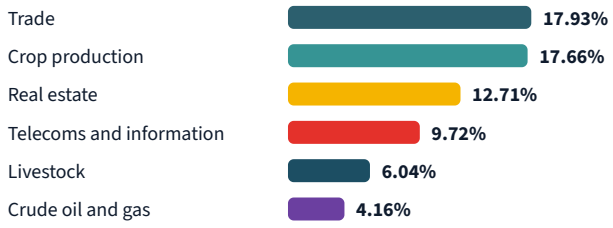
Output by broad sector

Share of real GDP, Q2 2026



The six largest activities

Share of real GDP, Q2 2026, %



Energy check

The inputs every sector depends on

1.72m
barrels of crude a day, Q2 2026 (budget: 1.84m)

4,089MW
average grid power, Sep 2026; electricity output −10.6%

Crude output is about 6.5% below the budget benchmark. Weak grid power raises costs for firms of every size.

WHAT IT MEANS For the economy, households and businesses

1 The economy

- Services make up 56.6% of output, while oil is only 4.2% of real GDP
- Crude output of 1.72m barrels a day trails the 1.84m budget benchmark

2 Households

- Trade, the largest activity at 17.93% of output, grew only 2.40%
- Electricity output fell 10.63% year on year, so supply stays unreliable

3 Businesses

- Telecoms (+10.38%) and finance (+9.29%) are growing fastest after arts
- Manufacturing grew 3.24%, below the 4.43% pace of the whole economy

ECODATA

Sources: National Bureau of Statistics GDP report (Q2 2026, rebased series), as reported by Nairametrics, The Guardian Nigeria and United Capital; NERC (grid generation, Sep 2026).

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