Naira weakens 2.6% in a week to ₦1,389.73

The official rate rose by ₦35.76 per US dollar between 13 and 20 November 2026 as demand for dollars rose.

₦1,389.73
Official rate per US$
CBN NFEM rate, 20 Nov 2026; ₦1,376.58 on 19 Nov

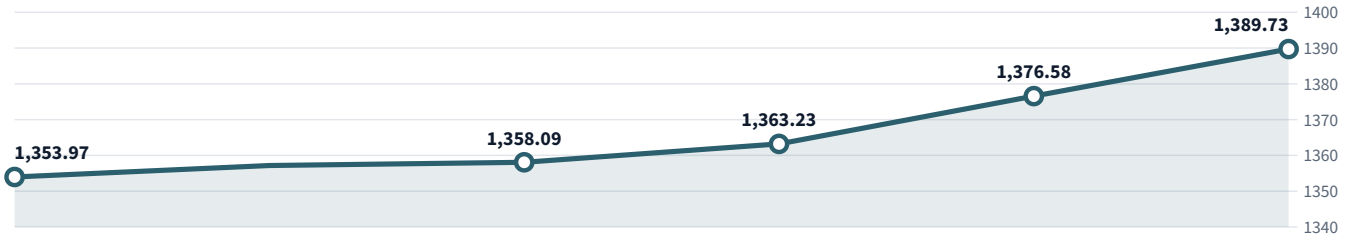
−2.57%
Naira's value in a week
13 to 20 Nov 2026; −0.95% on 20 Nov alone

₦1,455
Parallel market, per US$
Street quote, 20 Nov 2026; up to ₦1,472 elsewhere

$54.87bn
Gross external reserves
CBN, 12 Nov 2026; $55.26bn on 27 Oct

Six sessions of a weaker naira

Naira per US dollar, CBN NFEM rate, 13 to 20 November 2026 (higher means a weaker naira)



What changed

Week to 20 November 2026

MEASURE	NOW	BEFORE
Official rate, ₦ per US$	**1,389.73**	**1,353.97**
Change in a week, ₦	+35.76	—
Street quote, ₦ per US$	1,455	1,445
Reserves, US$ bn	54.87	55.26

Before: 13 Nov (official), 12 Nov (street), 27 Oct (reserves). Reserves now: 12 Nov.

Why it happened

As reported by dealers and analysts

Demand

Festive imports and election-related spending lifted demand for dollars, while reserves eased and supply did not keep pace.

WHAT IT MEANS For the economy, households and businesses

1 The economy

- A weaker naira may add to import costs and slow the recent fall in inflation
- Reserves of $54.87bn give the CBN room to smooth sharp moves

2 Households

- Imported food, fuel and medicines could cost more ahead of the festive season
- Fees and travel paid in dollars now cost about ₦1,390 per $1 officially

3 Businesses

- Importers face higher naira costs for the same dollar bill
- Exporters and dollar earners receive more naira for each dollar

ECODATA

Sources: Central Bank of Nigeria (NFEM rates, external reserves), as reported by BusinessDay (20–21 Nov 2026), Nairametrics, TechEconomy and Business Post; parallel-market quotes as reported by BusinessDay and TheNigeriaLawyer (20 Nov 2026). Changes calculated by Eco DataPlace. For information only, not an offer to trade.

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