Nigeria's crude output eases to 1.51m barrels a day

Output slipped in October 2026 but met the 1.5m bpd OPEC quota for a sixth month.

1.51m bpd
Crude oil, October 2026
101% of the 1.5m bpd OPEC quota

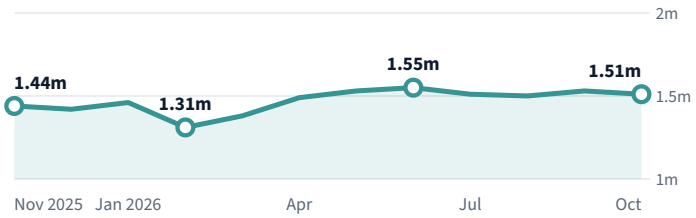
1.69m bpd
Crude plus condensate
1,687,710 bpd; peak day 1.79m

−1.7%
Change on September
Crude plus condensate; 1.72m in Sep

$123.93
Brent, October average
Per barrel; $114.16 in September

Crude output over the past 12 months

Crude oil excluding condensate, million bpd. OPEC quota: 1.50m



Nov 2025–Mar 2026: Nigeria's figures reported to OPEC. Apr–Oct 2026: NUPRC.

Why output held up

NUPRC's explanation

6 months

NUPRC credits better operational stability, higher uptime and more efficient crude evacuation. It gave no reason for October's 1.7% dip.

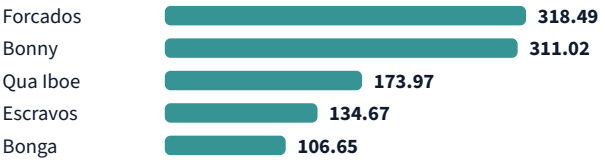
What changed

September and October 2026

MEASURE	OCT	SEP
Crude oil, bpd	**1.51m**	**1.53m**
Crude plus condensate, bpd	1.69m	1.72m
Share of OPEC quota	101%	102%
Brent, average per barrel	$123.93	$114.16

Output by terminal

Five largest, crude plus condensate, October 2026, thousand bpd



WHAT IT MEANS For the economy, households and businesses

1 The economy

- Oil earnings may rise as Brent averaged $123.93 and output met the quota
- Total output of 1.69m bpd is below the 1.84m bpd 2026 budget benchmark

2 Households

- Higher oil income could support the naira and allocations to states
- Brent above $120 may keep petrol and diesel prices high

3 Businesses

- Stronger export earnings may ease access to dollars for importers
- Fuel, power and transport costs could stay high with crude prices

Sources: NUPRC production reports, via Nairametrics, Premium Times and OilPrice.com (11–12 Nov 2026); OPEC MOMR (direct communication), via Nairametrics, New Telegraph and Leadership; US EIA (Brent spot).

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